

# CALL FOR PAPERS

## **PREA SPONSORED SPECIAL REAL ESTATE ISSUE OF THE JOURNAL OF PORTFOLIO MANAGEMENT**

The Pension Real Estate Association (PREA) announces a call for papers for the 2025 Special Real Estate issue of *The Journal of Portfolio Management*, published by Institutional Portfolio Research. This will be the twelfth special issue of JPM sponsored by PREA and devoted entirely to the investment characteristics of real estate and its fundamental drivers. All submitted manuscripts must be original works that have not been submitted for inclusion in another form such as another journal, magazine, or book chapter. The special issue is scheduled to be published in the Fall of 2025.

Authors are invited to submit papers on topics of interest to institutional real estate investors. Appropriate topics include, but are not limited to:

- Role of real estate in an investment portfolio, or as part of a real assets portfolio
- Risk-return metrics and benchmarks, and risk management for real estate portfolios
- Real estate capital markets, capital flows, and liquidity
- The impact of macroeconomic and demographic variables on real estate returns and markets
- Top-down and/or property-level factors as drivers of investment performance
- International and cross-border investment issues
- Niche or non-traditional property sectors in institutional portfolios
- Real estate debt as part of the real estate portfolio
- Technological disruption, including various forms of PropTech
- Artificial intelligence and/or machine learning applications and implications for commercial real estate, including data centers
- Effect of exogenous shocks such as climate risks, geopolitical issues, or pandemics
- The effect of a work-from-home paradigm on office
- Transaction costs, incentive fees, and their impact on performance
- Structure and performance of private equity real estate funds
- Sustainability, diversity and inclusion, and other ESG considerations
- Institutional investment in single family homes, including build-to-rent
- Impact of national or local policies or regulations

Due to space constraints in the special issue, and a desire to concentrate on areas of research on institutional real estate investment not widely represented in other venues, the Special Real Estate Issue will **not** publish papers concentrating on publicly traded real estate equities such as REITs, unless they provide significant insights on the underlying real estate market. As a publication widely read by real estate investment professionals, the special issue favors papers that are insightful but also to the point; 7500 words should be considered a maximum although being more concise is generally better. Lengthy literature reviews are not necessary and detailed derivations or methodological sections can be provided as an appendix.

All papers will be reviewed by the editorial board for this special issue or by individuals appointed by them. Authors should submit papers by **March 1, 2025** via e-mail to Frank Fabozzi ([fabozzi321@aol.com](mailto:fabozzi321@aol.com)) and Greg MacKinnon ([greg@prea.org](mailto:greg@prea.org)) as both PDF and Word file attachments. The subject of the e-mail should state "JPM- RE SPECIAL ISSUE".

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